

Notice of Assessment

Enquiries should be addressed to SARS:

Contact Centre

ALBERTON

1528

Tel: 0800007277

Website: www.sars.gov.za

Details

Reference number: 9566030194

Document number: 8

Date of assessment: 2024-12-03

Year of assessment: 2024

Type of assessment: Original Assessment

Period (days): 366

Payment due date: 2025-01-01

Interest Free period/
Grace period until: 2025-01-31

Always quote this reference number when contacting SARS

Balance of Account after this Assessment

Description	Amount
Amount payable to SARS (net debit)	0.00

Compliance Information

Unprocessed payments	0.00	Provisional taxpayer	Y
Selected for audit or verification	N		

Assessment Summary

Description and detail	Previous Assessment	Current Assessment	Account Adjustments
Taxable Income		40152.00	
Tax Calculated (Including Foreign Tax Credits discharged/refunded & additional tax/penalties)		0.00	
Less:			
Foreign Tax Credits		0.00	
PAYE		0.00	
Assessment result	0.00	0.00	
Net debit amount under this assessment			0.00
Net debit amount			0.00

Dear TEFUMANG

Your assessment for the 2024 tax year has been concluded and the assessment summary as well as the current balance on your account are reflected above. Please note that in the case of a debit balance on your account further interest may accrue.

A detailed statement of account (including all amounts payable or refundable under any previous assessment, refunds, payments, and interest), may be requested from SARS through the following channels:

- Electronically via eFiling
- Call the SARS Contact Centre
- At your nearest SARS branch by appointment. To book an appointment visit the SARS website.

The reference to additional tax/understatement penalty in this notice of assessment depends upon the circumstances.

(i) If additional tax was imposed before the commencement date of the Tax Administration Act (TAA) then adjustment to that additional tax may be made by an assessment issued in terms of the TAA after the commencement date of the TAA

(ii) An assessment issued after the date of commencement of the TAA, in respect of any period that preceded the commencement date of the TAA, may be subject to the imposition of an Understatement Penalty in terms of the TAA as an "understatement" is considered to be a continuing act or omission in terms of the TAA

(iii) An assessment issued after the commencement date of the TAA, for a period that commences after the commencement date of the TAA, may include the levy of an Understatement Penalty.

The amounts of income included and deductions allowed in calculating this assessment is reflected below. It is very important that you verify these to ensure that:

1. The amounts are correct
2. All your taxable income and allowable deductions for the year are reflected

If you are of the view that the assessment contains a processing, calculation or other error, you should submit a revised return.

If you are unsure as to how the assessment was concluded or the reasons for any of the adjustments made, you may within 30 days of this assessment, submit a Request for Reasons, using the SARS prescribed form available on eFiling or at your nearest branch.

If you are aggrieved by this assessment, you may submit a Notice of Objection by using the SARS prescribed form available on eFiling or at your nearest branch. This must be done on or before 2025-04-01. If a Request for Reasons was submitted, the notice of objection must be submitted within 80 days after the delivery of the outcome notification.

NOTE: Your obligation to pay any amount due is not suspended by any objection or appeal. However, SARS will consider a motivated application for the suspension of payment as provided for in the Tax Administration Act, for instances where an amount due is, or will be, subject to objection or appeal.

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

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Income				
Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
Income Statement				
	Gross Profit/Loss			
	Sales (Turnover)		945456	
	Less: Cost of sales		0	
	Gross profit - Subtotal		945456	
	Income Items (Only credit amounts)			
	Accounting profit on disposal of fixed assets and / or other assets		0	
	Bad and doubtful debts recovered		0	
	Dividends (local and foreign) deemed to be income (s8E and s8EA)		0	
	Tainted Dividends (local and foreign) deemed to be income (s22B)		0	
	Government grants (national, provincial and local)		0	
	Interest (excluding SARS Interest (s7E))		0	
	SARS Interest (s7E)		0	
	REIT distributions received		0	
	Other income		0	
	Control Total		0	
	Expense Items (Only debit amounts)			
	Accounting loss on disposal of fixed assets / other assets		0	
	Bad debts written off		0	
	Depreciation		0	
	Donations (s18A)		0	
	Donations - other		0	
	Interest paid		0	
	Municipal charges (electricity, water, sewerage, refuse, rates & taxes)		0	
	Provision for doubtful debts		0	
	Repairs and maintenance		68514	
	Salaries and wages (incl. directors' / members' remuneration)		258750	
	Travelling expenses		28944	
	Other Expenses (excluding expenses listed above)		549096	
	Control Total		905304	
	Net Profit/Loss			
	Net profit - Subtotal		40152	
Tax Computation				
	Adjustments: Added back			
	Accounting interest paid / payable		0	
	Accounting loss on disposal of fixed and / or other assets		0	
	Capital expenditure and / or losses		0	
	Depreciation according to financial statements		0	
	Donations (s18A)		0	
	Donations - Other		0	
	Doubtful debts		0	
	Expenses attributable to exempt income and not actually incurred in production of income		0	
	Non-deductible provisions		0	
	Reversal of previous year allowances / deductions granted		0	
	Taxable amounts not declared in Income Statement (incl. recoupments)		0	
	Other Adjustments: Added Back		0	
	Control Total		0	
	Adjustments: Allowable			
	Exempt Local Dividends		0	
	Receipts and / or accruals of a capital nature		0	
	Reversal of provisions		0	
	Exemption in terms of s10(1)(yA)		0	
	Wear and tear: s11(e)		0	
	Doubtful debt allowance - IFRS applied (s11(j)(i))		0	

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Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
	Doubtful debt allowance - IFRS not applied (s11(j)(ii))		0	
	Depreciable Asset Allowance: s 11(o)		0	
	Enhanced machinery, plant, implements, utensils and articles used in the production of renewable energy deductions – (s12BA)		0	
	Plant and machinery where company qualifies as a SBC: s12E		0	
	Exempt income received or accrued in respect of government grants (s12P)		0	
	Other Adjustments: Allowable		0	
	Control Total		0	
	Depreciable asset allowance (s11(o))		0	
Amounts to be Included in the Determination of Taxable Income before s18A Donations (Excluding assessed losses brought forward and capital gains / losses)				
2398	Calculated Profit excluding net income from CFC		40152	
4276	Imputed net income from CFC		0	
4276	Imputed Net Income from Controlled Foreign Companies(CFC)	0.00	0.00	
		0.00	0.00	0.00
2398	Other not specified	0.00	40152.00	
		0.00	40152.00	40152.00
Income				40152.00

Taxable income		
Source Code	Description and detail	Amount assessed
	Taxable income – subject to normal tax	40152.00

Tax calculation				
Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
	Normal tax		0.00	0.00
Subtotal				0.00
	Previous assessment result			0.00
Net debit amount				0.00

*This amount is separately reflected on your Statement of Account.